

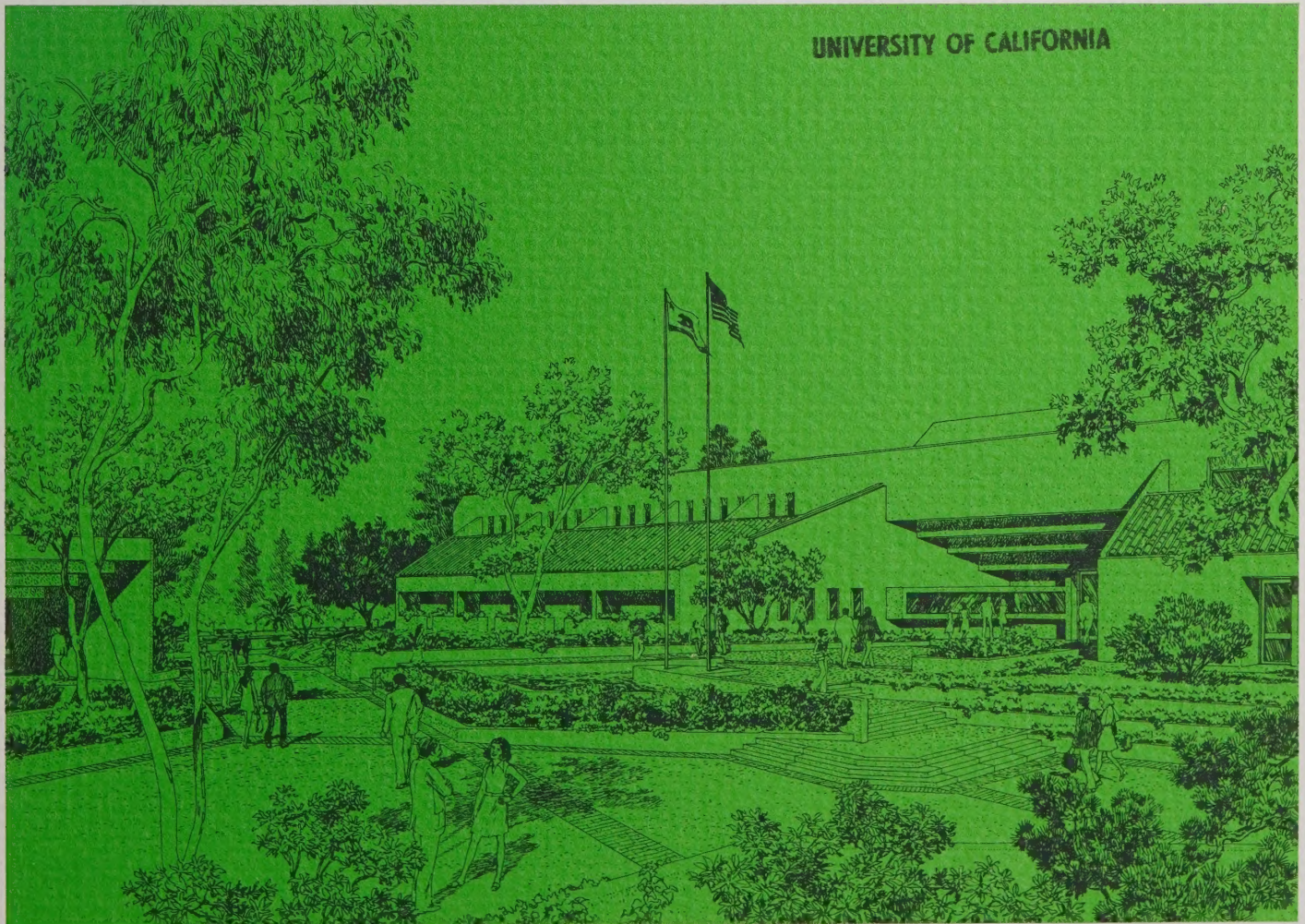
OFFICIAL STATEMENT**San Bernardino County—
Chino Civic Center Authority****\$3,625,000****1975 Chino City Facilities Revenue Bonds**


Bids to be received by the City Clerk of the City of Chino at or before
10:00 A.M., Tuesday, June 10, 1975, in the City Hall, 13219 Central Avenue, Chino, California 91710

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**SAN BERNARDINO COUNTY -
CHINO CIVIC CENTER AUTHORITY**

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Judge Ben Burrell
Dr. Bruce Leusch

Frances Rodelo
Loren Stone

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O'Melveny & Myers, *Bond Counsel**
Los Angeles

Stone & Youngberg Municipal Financing Consultants, Inc.
Los Angeles and San Francisco

Bank of America, NT&SA, *Trustee*
Los Angeles and San Francisco

*[Stone + Youngberg, municipal
financing consultants]
Public buildings Civic center
" " J Co. SB Co.
" " Munic Chino
Investments Publ. Secur.*

The information contained in this Official Statement was prepared under the direction of the Governing Board of the San Bernardino County - Chino Civic Center Authority by Stone & Youngberg Municipal Financing Consultants, Inc., financing consultants to the Authority.

All of the following summaries of statutes, resolutions and leases are made subject to the full provisions of such documents. These summaries do not purport to be complete statements of such provisions and reference is made to such documents for further information.

This Official Statement contains estimates and matters of opinion which are not intended as statements of fact. All estimates, statements and assumptions in this Official Statement are based on the best information available, and are believed to be reliable and correct, but the accuracy thereof is not guaranteed.

This Official Statement is not to be construed as a contract with the purchaser of the bonds.

* Bond Counsel's participation in the preparation of this Official Statement has been limited to the preparation or review of the statements of law and legal conclusions set forth in the sections entitled "The Authority" and "The Bonds". The services of Bond Counsel are limited to reviewing and rendering assistance in the preparation of the legal proceedings authorizing the bonds, to the limited participation described above in the preparation of this Official Statement, and to the issuance of the opinion described under the heading "Legal Opinion" of this Official Statement. The opinion of Bond Counsel will not consider or extend to the NBIA Guaranty described in this Official Statement or to any documents which Bond Counsel did not prepare or review or to any agreements, representations, offering circulars or other material of any kind, concerning the bonds, not mentioned in this paragraph. (See "Legal Opinion" under "The Bonds").

THE DATE OF THIS OFFICIAL STATEMENT IS MAY 13, 1975.

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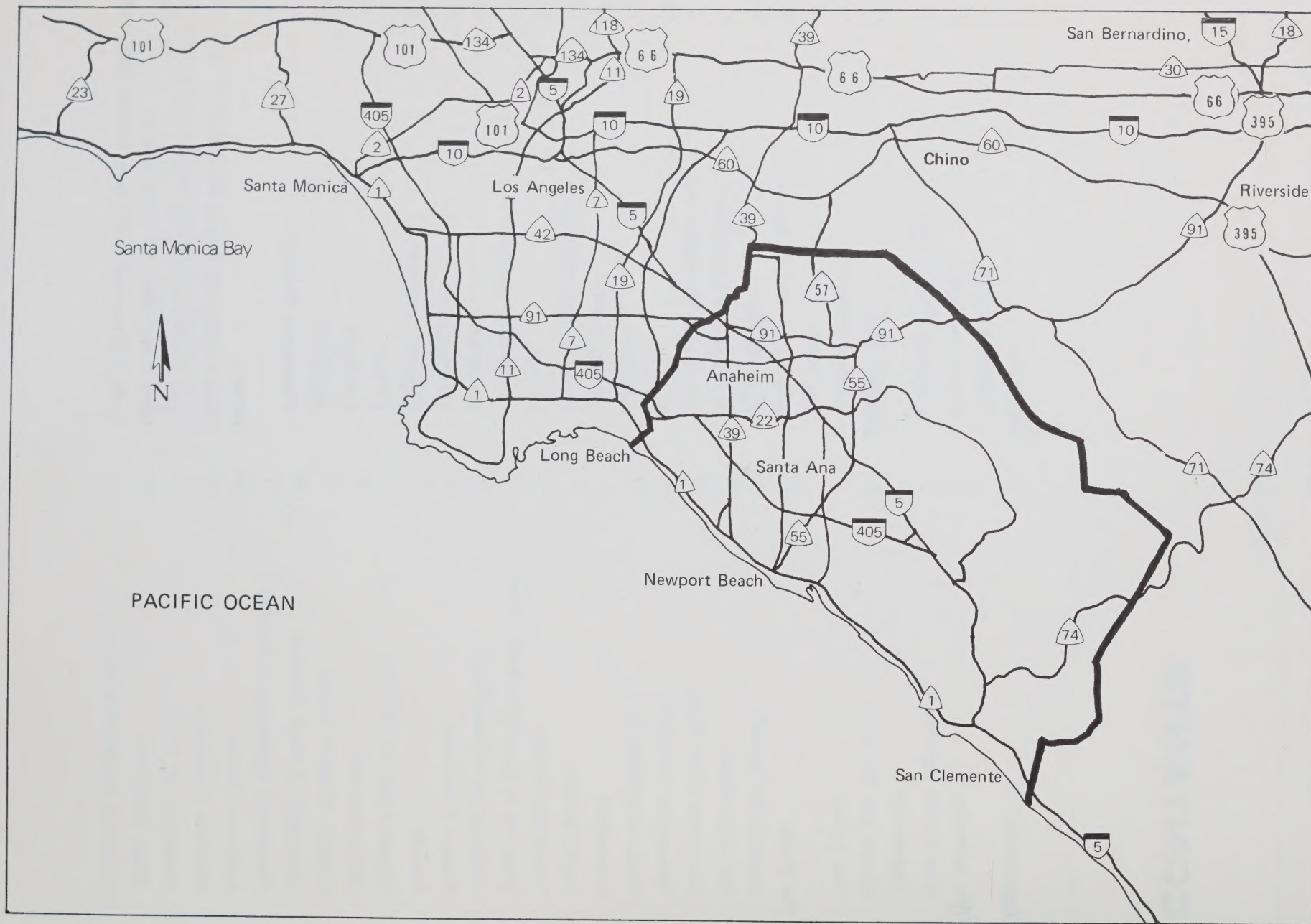
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INTRODUCTION

The San Bernardino County - Chino Civic Center Authority was created under a Joint Exercise of Powers Agreement between the County of San Bernardino and the City of Chino, dated December 20, 1971. The Authority was formed to finance the development of a comprehensive civic center, including a city hall and police headquarters, county administration building, courthouse, and sheriff's station with related parking facilities, walks and landscaping, and the construction of a library. The Bonds being offered for sale by the Authority at this time will provide funds for the proposed city hall and police station. On September 25, 1972 the Authority issued \$910,000 of bonds to finance a County library.

The Authority exists as a separate public agency under the laws of California, with powers established by the Joint Exercise of Powers Agreement. The Authority is governed by a five-member commission.

The Joint Exercise of Powers Agreement will remain in force for fifty years or until payment or provision for payment of all bonds of the Authority has been made. It provides, in general, that, when necessary to carry out any phase of construction the City or County will lease to the Authority, by means of ground leases, the sites for the City or County facilities; the Authority will issue revenue bonds to finance the construction of each facility as required; the Authority will construct the facilities and the City or County will sublease the site and each facility from the Authority, paying annual rentals sufficient for the Authority to meet its obligations each year, including revenue bond principal and interest.

The Authority has applied to the Municipal Bond Insurance Association for a Municipal Bond Guaranty Insurance Policy unconditionally and irrevocably guaranteeing payment of bond interest and principal. The issuance of any such Policy will be at the option of the bidder offering to buy the bonds. Should a bidder specify that the Authority shall purchase insurance from MBIA, the premium will be paid by the Authority from bond proceeds and will be treated as an interest cost payable in the first year of the life of the Bonds and be taken into account in determining the best bid, pursuant to the Notice Inviting Bids.

The city hall and police station to be financed by the bonds currently being offered for sale will be subleased to the City under terms of the Chino City Facilities Sublease. The term of the Sublease will extend to August 1, 2000 or until payment, or pro-

vision for payment of the bonds has been made. It provides that commencing on January 1, 1977, or upon completion of construction, whichever is later, the City will pay the Authority an annual base rental for the use of the facilities. The annual base rental will be established following the sale of the bonds and will be in an amount sufficient to meet bond interest and principal. The sublease also provides for the City to pay additional rent to meet the administrative and other expenses of the Authority associated with the City facilities. The City will operate and maintain the facilities at its expense.

Under the sublease, the City covenants to include the total rental in its budget each year and to appropriate the necessary money for the rental payment.

To further insure prompt payment, the Authority has adopted the following additional safeguards in association with the bond issue.

1. A reserve fund, equal to one half the annual base rental, will be created from bond proceeds and maintained so long as bonds are outstanding.
2. Various types of insurance will be provided, including earthquake, fire and extended coverage and public liability and property damage protection, plus business (rent) interruption insurance equal to one and one half years' base rental and estimated additional rental.
3. The Authority received firm construction bids for the project on May 1, 1975. It is expected that the contract will be awarded to the successful bidder on June 10, 1975, subject to receipt of bond proceeds. The contract documents provide for completion of construction within 400 days from the notice to proceed. If construction is not completed within the designated period, and the period is not extended due to circumstances beyond the contractor's control, the contractor will be subject to damages at an initial rate of \$400 per day for the first 145 days after the 400 day construction period and at a rate of 1/365 of the annual bond service

requirements, or \$1,080 per day, whichever is less, thereafter. A 100 percent performance bond and 100 percent labor and materialmen's bonds are to be posted by the contractor to assure completion.

4. Policies of title insurance with lender's leasehold endorsement insuring the validity of the leases will be obtained prior to bond delivery.

The City of Chino is located in the southwestern portion of San Bernardino County, adjacent to the border with Los Angeles County and less than five miles north of the border with Orange County. The Pomona Freeway (U.S. 60) provides freeway access to the City of Los Angeles, 37 miles to the west. The Orange Freeway (State Route 57), which intersects the Pomona Freeway eight miles west of Chino, provides access to northern and central Orange County.

The City has undergone a marked population increase in recent years due to the completion of the Pomona Freeway link to downtown Los Angeles and the Orange Freeway to the Orange County Metropolitan Area, as well as continued economic expansion in southwestern San Bernardino County and the adjacent portions of Riverside County. In 1974 the State Department of Finance certified the population of the City to be 23,850.

The population increase has been accompanied by a growth in the assessed valuation of the City. The 1974/75 assessed valuation of the City (before deduction of homeowners and business inventory exemptions which do not result in any loss of revenue since an amount equal to the taxes on such exempt property is paid by the State) was \$55,669,040, up from \$29,329,700 in 1970/71.

During this same period tax delinquencies have remained at a relatively low level, averaging 2.22 percent and ranging from a low of 1.35 percent in 1972/73 to a high of 2.64 percent in 1973/74.

The total direct and overlapping debt of the City as of the date of sale of the 1975 City Facilities Revenue Bonds will be \$7,274,288, exclusive of lease obligations.

THE AUTHORITY

Joint Powers Agreement

The San Bernardino County - Chino Civic Center Authority was created by a Joint Exercise of Powers Agreement between San Bernardino County and the City of Chino. The Agreement was made under provisions of Article 1, Chapter 5, Division 7, Title 1 of the Government Code of the State of California, commencing with Section 6500. A copy of the Agreement, as amended, is included among the documents accompanying this official statement.

The purpose of the Agreement is to provide for the construction and financing of a civic center in the City of Chino containing both City and County facilities. The bonds currently being offered for sale will be used to finance construction of a city hall and police building.

The Joint Exercise of Powers Agreement is dated December 20, 1971, and has a stated term of 50 years, or until payment, or provision for payment, of all Authority revenue bonds has been made.

Organization

The Authority exists and acts as a separate public entity. It has the power to acquire, construct, finance and lease public buildings with facilities and appurtenances necessary or convenient therefor. The Authority is governed by a five-member commission, two appointed by the County, two appointed by the City and one appointed by these four members. The members of the Commission are:

Laurentine Gates, President; Teacher, Appointed by the County

Judge Ben Burrell, Appointed by the Authority

Dr. Bruce Lensch, Dentist, Appointed by the City

Frances Rodelo, Appointed by the County

Loren Stone, Utility company manager, Appointed by the City.

The Clerk of the Board of Supervisors, the County Treasurer and the County Auditor-Controller, respectively, are ex-officio the secretary, treasurer and controller of the Authority. The agreement provides for the County Counsel or City Attorney to attend meetings and advise the Authority upon request.

Powers and Purposes

The Authority has the power to lease the site for the civic center, to acquire, construct, operate and

maintain the civic center, to incur debts and obligations which are not debts or obligations of the City or the County, including the power to issue revenue bonds to finance the construction of the civic center, and to sue and be sued.

The Joint Exercise of Powers Agreement provides for the Authority to contract for the construction of the civic center to be financed by the proceeds of the revenue bonds. The bond proceeds are held by the

Trustee and disbursed to the Contractor, on demand, as construction progress payments become due.

The Trustee

The Authority has appointed the Bank of America NT&SA as Trustee. The Trustee will receive, administer and disburse funds of the Authority, pursuant to the resolution of the Authority providing for the issuance of its bonds.

THE BONDS

Authority for Issuance

The \$3,625,000 of 1975 Chino City Facilities Revenue Bonds are to be issued pursuant to a resolution of the San Bernardino County - Chino Civic Center Authority, approved as to form on May 13, 1975. The bonds will be issued pursuant to Chapter 5, Division 7, Title 1 of the Government Code of the State of California, commencing with Section 6500.

Sale of the Bonds

Bids will be received by the City Clerk of the City of Chino at 10:00 a.m., Tuesday, June 10, 1975, in the City Hall, 13219 Central Avenue, Chino, California 91710. It is expected that the bids will be referred to the Authority for action at a meeting to be held later on the same day. Details as to the terms of sale are included in the notice inviting bids approved on May 13, 1975.

Description of the Bonds

The bonds will be dated July 1, 1975 and will be issued in denominations of \$5,000 each, numbered one through 725. The bonds will be payable on July 1 of each of the years and in the amounts shown in the schedule of maturities on the following page.

Interest will be payable semiannually on January 1 and July 1 of each year the bonds are outstanding, beginning January 1, 1976.

Both interest and principal will be payable at the Corporate Agency Division of the Bank of America NT&SA in Los Angeles and San Francisco, California, or, at the option of the holder, at the principal offices of the paying agents of the Authority in Chicago, Illinois, and New York City, New York.

Redemption Provisions

Except as provided in the following paragraph, the \$875,000 of bonds maturing on or before July 1, 1987, will not be subject to call for redemption prior to their maturity dates. The \$2,750,000 of bonds maturing on and after July 1, 1988 are subject to call for redemption, at the option of the Authority, as a whole or in part in inverse order of maturity and by lot within a single maturity on any interest payment date on or after July 1, 1987.

In the event of loss of, or substantial damage to, or condemnation of the Project which renders it

Schedule of Maturities

Year	Principal Maturing
1978	\$ 50,000
1979-82	75,000
1983-86	100,000
1987-88	125,000
1989-90	150,000
1991-92	175,000
1993-94	200,000
1995-96	225,000
1997	250,000
1998	275,000
1999-2000	300,000

unuseable, all or any of the bonds may be redeemed at any time. If less than all of the outstanding bonds are to be redeemed under these circumstances, the Trustee will select for redemption a principal amount within each maturity so as to provide for as nearly equal annual bond service as possible on the bonds which will remain outstanding and will select bonds for redemption from within each maturity by lot.

The bonds will be callable at an amount equal to their par value plus accrued interest and a premium equal to one quarter of one percent for each year or portion of a year between the redemption date and the maturity date of each bond, but not to exceed five percent. The maximum premium payable upon the call of bonds for redemption on July 1, 1987, would be three and one quarter percent.

Notice of Redemption

Notice of redemption is to be published in a financial newspaper or financial journal, published in the City of New York at least 30 days but not more than 60 days prior to the redemption date, unless all of the outstanding bonds are registered. The Trustee is required to give written notice to the owners of any registered bonds.

Registration

The bonds will be issued as coupon bonds which will be exchangeable for fully registered bonds. Fully registered bonds may thereafter be exchanged for coupon bonds.

Legal Opinion

The unqualified opinion of O'Melveny & Myers, Los Angeles, California, bond counsel for the San Bernardino County - Chino Civic Center Authority, attesting to the validity of the bonds will be supplied free of charge to the purchasers of the bonds. A copy of the legal opinion, certified by the official in whose office the original is filed, will be printed on each bond without charge to the successful bidder.

Tax Exempt Status

In the opinion of bond counsel, the interest on the bonds is exempt from income taxes of the United States of America under present Federal income tax laws and such interest is also exempt from personal income taxes of the State of California under present state income tax laws.

Eligibility as Security for Public Funds

In the opinion of bond counsel, the bonds are eligible to secure deposits of public funds in banks in the State of California.

Eligibility for National Banks

A request has been made to the Comptroller of the Currency for a ruling that the bonds are eligible for purchase, dealing in, underwriting and unlimited holding by national banks. An answer is expected prior to the date of the sale of the bonds.

Purpose of Issue

The proceeds from the sale of the bonds will be used for the acquisition, construction and financing of the facilities described in this official statement under the heading "The Project."

Security

Both principal and interest coming due each year are payable from annual lease payments by the City for use of the facilities. Under the terms of the Chino City Facilities Sublease, the City will pay the Authority an annual fixed base rental which will be sufficient to pay bond principal and interest, plus additional rental in an amount sufficient to meet other necessary expenses of the Authority.

The sublease provides for the City to take such action as is necessary to budget for and maintain funds to pay the base rental and additional rental.

Under California law the City may not increase the tax rate for purposes other than payment of voter-approved debts, employee retirement and certain other obligations, unless a tax rate increase is approved at an election or unless the population of the City and/or the Consumer Price Index increase at a greater rate than the assessed valuation of the City.

On October 23, 1973 voters within the City of Chino approved a tax rate increase of 25 cents per \$100 for the purpose of providing funds to meet rentals coming due under lease of the civic center project. The vote was 804 to 692. The City expects to meet its rental obligation from a combination of the special 25 cent tax rate, payments of \$105,900 per year being made to the City by the Chino Basin Municipal Water District under an installment purchase contract for the municipal sewerage system and tax increments to be derived by the Chino Redevelopment Agency and paid to the City under a reimbursement agreement to be executed prior to the delivery of the bonds. The tax increment for 1974/75, before provisions for delinquencies, will be \$185,609.

Ground Lease and Sublease

All of the land to be utilized for the Civic Center is being acquired by the County. The land to be used for the City's portion of the civic center will be leased to the City by the County under terms of a ground lease dated July 1, 1975. The term of the ground lease will extend to August 7, 2000.

Pursuant to the ground lease the City will pay the County annually, on or before December 31 of the years 1975 through 1999, a fixed annual base rent for the use of the site, plus additional rent equal to any taxes or assessments levied against the property and any costs incurred by the County as a result of a default by the City.

The amount of the base rent cannot be determined at this time because two parcels of land on the periphery of the civic center are being condemned and thus the cost of the parcels has not been established. Accordingly the ground lease provides for a base rent in a fixed annual amount (currently estimated to be \$56,418 per year, with the actual amount to be established prior to the delivery of the bonds) plus an additional amount (currently estimated to be \$7,800) to cover the two parcels under condemnation.

The City covenants under the Ground Lease to budget for and maintain funds in each fiscal year to meet the rental payments. In the Chino City Facilities Sublease described below the City further covenants to provide the Authority with a copy of its budget by the beginning of each fiscal year and to provide notice to the Authority that the rental payments have been made to the County. The resolution providing for the issuance of the bonds requires the Authority to take such action as is necessary to cause the City to include in its budget the rental due under the ground lease and under the sublease.

Prior to the delivery of the bonds the City will assign its interest in the ground lease (but not its obligations) to the Authority.

Under the Chino City Facilities Sublease dated July 1, 1975, the Authority will sublease the site together with the buildings which it will construct back to the City. The term of the sublease will extend to August 1, 2000, or until payment, or provision for payment, of the bonds has been made.

The sublease provides that the City will pay the Authority annually, in advance, a base rental which will be payable July 1 and due July 31 of each year, except that the first lease payment will be made January 1, 1977, or upon completion of construction, whichever is later, and will be prorated.

The annual base rental for the facilities will be fixed after the interest rates on the bonds have been determined and will be in an amount sufficient to meet the actual annual bond service.

The City is required to provide for the operation and maintenance of the facilities at no expense to the Authority and to pay to the Authority as additional rent the amount necessary to cover administrative and other expenses incurred by the Authority in conjunction with the city facilities and to maintain a balance of \$1,000 in the Working Capital Fund, to the extent interest earnings and other income of the Authority are insufficient for these purposes.

The sublease provides for the maintenance of insurance against fire and other perils ordinarily defined as extended coverage, public liability and property damage, plus such insurance as is required by the bond indenture of the Authority.

In the event of destruction of all or a part of these facilities, the Authority may use the insurance proceeds to rebuild the facilities or, with the consent of

the City, to terminate the lease and redeem the bonds. The proceeds of any award in the event of condemnation will be used to redeem the bonds. Any surplus remaining after redemption of the bonds or reconstruction of the facilities will be transferred to the City.

On May 13, 1975 the Authority approved the City Facilities Sublease as to form and on the same date the City Council gave the first reading to an ordinance approving it. The second reading and adoption of the ordinance by the City Council is expected on May 27, 1975. The ordinance provides for a maximum annual base rental of \$350,000. The actual base rental will be established following the receipt of bids for the bonds.

MBIA Insurance

The Authority has applied for a commitment for municipal bond insurance from The Municipal Bond Insurance Association ("MBIA"), formed for the purpose of guaranteeing new issues of municipal bonds. MBIA guarantees unconditionally and irrevocably the full and prompt payment of principal and interest to the paying agent of the bonds. The bonds will be offered either as insured obligations under the MBIA guaranty, or uninsured obligations, at the option of the bidder offering to buy the bonds.

Should a bidder specify that the Authority shall purchase insurance from MBIA, the cost of such insurance (a single, lump sum premium), shall be paid from bond proceeds but shall be treated as an interest cost payable in the first year of the life of the Bonds and shall be taken into account in determining the best bid, pursuant to the Notice Inviting Bids. Prospective bidders are hereby referred to the "Award; Highest Bidder" section of said Notice Inviting Bids for the method of determination of the best bidder and comparison of interest costs for bids providing for the inclusion or exclusion of such MBIA insurance. A copy of the policy will be attached to or printed on guaranteed bonds. All premiums for the life of the policy will be paid in one lump sum payment at the time of bond delivery.

The following information regarding the MBIA municipal bond guaranty insurance program has been obtained from material published by or on behalf of MBIA.

If an issuer of MBIA Guaranteed Bonds fails to deposit full payment with the paying agent on the

date required, MBIA's members will deposit funds with First National City Bank, New York City, as Fiscal Agent for MBIA, sufficient to cover fully the deficit in the paying agent's account. Because of the timing of rental payments, the possibility of an impending default should be recognized in advance of the payment date of the bonds, allowing MBIA time to make the funds available for payment on the due date of the coupons or bonds. If notice of non-payment is received on or after the due date, MBIA will provide for payment on the business day following receipt of the notice. Upon payment by MBIA of coupons or bonds, MBIA becomes the owner thereof. The issuer is not relieved of its obligation by MBIA's payment. **MBIA has obtained a ruling from the IRS that neither the insurance protection nor payment thereunder will affect the exemption of interest on the bonds from federal income taxes.**

In evaluating MBIA's Insurance Guaranty there are many important considerations; however, a prime feature is the quality of the member companies of MBIA. These companies, Aetna Casualty and Surety Company, St. Paul Fire and Marine Insurance Company, Aetna Insurance Company, and United States Fire Insurance Company, are among the oldest, largest and strongest companies in the nation. The percentage participation of the member companies in MBIA has been established in approximate relationship to the size of the companies and is as follows: Aetna Casualty and Surety—40%, St. Paul Fire and Marine—30%, Aetna Insurance Co.—15%, U.S. Fire—15%. The policy is a several but not joint obligation of the participating insurance companies.

Standard & Poor's Corporation rates all new issues insured by the Municipal Bond Insurance Association "AAA", Prime Grade.

Creation of Special Funds

The Resolution of Issuance provides for the establishment of separate special funds, all to be held and administered by the Trustee. The funds to be created, together with their sources and uses, are listed in the tabulation on the following page.

Disposition of Bond Proceeds

The Resolution of Issuance provides that the proceeds from the sale of the bonds shall be deposited in the Construction Fund and will be allocated as follows:

Special Funds

Fund	Source	Use
Construction Fund	Bond Proceeds	Construction, balance to Reserve Fund, remaining balance to Revenue Fund
Revenue Fund	Rental Payments	Transfers to Interest, Retirement, and other required funds.
Interest Fund	Transfers from Revenue Fund	Bond interest.
Retirement Fund	Transfers from Revenue Fund	Bond principal.
Reserve Fund	Bond Proceeds and Revenue Fund	Bond principal and interest.
Working Capital Fund	Bond Proceeds and Revenue Fund	Authority's administrative and miscellaneous expense.
Operation and Maintenance Fund	Transfers from Revenue Fund	All costs of operation if operated by Authority.
Redemption Fund	Any authorized source	For call of bonds ahead of maturity.

1. To the Reserve Fund an amount equal to one half the annual base rental.
2. To the Interest Fund an amount which, together with any premium and accrued interest, will equal the first 18 months' interest on the bonds.
3. To the Working Capital Fund an amount of \$1,000 which is to be maintained as working capital.
4. The remainder to the Construction Fund to be used for the construction of the City Facilities, including incidental expenses.
5. Any balance in the Construction Fund upon completion of the project is to be transferred to the Reserve Fund to the extent necessary to bring the balance in the fund to an amount equal to one half the annual base rental. Any remaining balance will be transferred to the Revenue Fund.

Deposit and Application of Revenues

Revenues of the Authority from the project, as defined in the Resolution, are pledged to the principal and interest payments of the bonds issued to finance the project. All revenues will be immediately deposited with the Trustee who shall credit the moneys to the Revenue Fund. All moneys in the Revenue Fund are to be set aside and deposited in separate special funds in connection with the issue in the following order of priority and to be withdrawn from the special funds only for the purposes set forth.

1. **INTEREST FUND** — On or before January 31, 1977 the Trustee will deposit in the Interest Fund a sum sufficient, together with the balance then on hand, to pay the six months' interest becoming due on July 1, 1977, and thereafter on or before July 31 of each year beginning July 31, 1977, the Trustee will deposit a sum sufficient, together with the balance then on hand, to pay the twelve months' interest becoming due on the next January 1 and July 1.

Moneys in this fund are to be used solely for the purpose of paying the interest on the bonds.

2. **RETIREMENT FUND** — On or before July 31 of each year, beginning after the first rental payment on the project and while any of the bonds to finance the project are outstanding, the Trustee shall deposit an amount equal to the amount of principal due and payable on the next July 1.

Moneys in this fund are to be used solely for the purpose of paying the principal of the bonds.

3. **RESERVE FUND** — Under the terms of the Resolution, a bond reserve fund equal to one half the annual base rental will be created from the proceeds of the sale of the bonds and held by the Trustee. The fund is to be used solely to pay bond principal and interest in the event no other funds are available for that purpose, and, whenever drawn upon, must be replenished. Money in the fund may be used to retire the last outstanding bonds of the issue. Any surplus in the Reserve Fund derived from

any source, including interest on investments or bank deposits, may be transferred to the Construction Fund during the construction period and, following completion of the project, to the Revenue Fund.

4. WORKING CAPITAL FUND — Moneys in the Working Capital Fund are to be disbursed by the Trustee for payment of such items as taxes or assessments, if any, administrative costs of the Authority and insurance premiums in connection with the project. A sum of \$1,000 will be initially deposited into the fund and at least this amount must be maintained as working capital. It is anticipated that revenues from investment of money in the Reserve Fund and in the Interest and Retirement Funds will provide sufficient moneys for this purpose. However, if additional funds are required, the Trustee is required to bill the City for additional rental which it is obligated to pay under the terms of the sublease.

5. OPERATION AND MAINTENANCE FUND — The City will operate the facilities. However, if at any time the Authority is required to operate the project as a result of default by the City the Trustee is required to deposit in the Operation and Maintenance Fund all amounts which will be required to pay for the maintenance and operation of the project. Money in the fund can only be disbursed by the Trustee on request by the Authority.

All moneys in the Revenue Fund on June 15 of each year, on and after June 15, 1977, provided that such moneys are not required for the above purposes, or to meet future debt service, shall be used by the Trustee to reimburse the City for any rental previously paid, for additions or improvements to the project or for purchase or redemption of bonds.

Additional Bonds

The Authority, in Section 6.15 of the resolution, covenants that no additional indebtedness with a priority over the bonds authorized by the resolution may be created. Additional bonds may be issued on a parity with the currently offered issue, subject to the following conditions, as specified by Sections 3.05 and 3.06 of the Resolution of Issuance.

1. The additional bonds must be authorized and used to finance completion or expansion of the leased facilities and must be declared, by a supplemental resolution, to be necessary for that purpose.

2. The Authority must be in compliance with all covenants of the Resolution of Issuance.
3. The additional bonds must be equally and ratably secured with all other bonds issued under the Resolution.
4. The additional bonds must mature on July 1 and bear interest payable on January 1 and July 1 of each year. The additional bonds will not be subject to redemption prior to July 1, 1987, except in the event of destruction or condemnation of the project.
5. The Authority must have entered into a sublease or revised sublease with the City in which the City obligates itself to increase the base rental under the sublease to an amount sufficient to provide for the payment of the additional principal and interest.
6. The Reserve Fund must be increased, if necessary, so that it is equal to at least one half of the increased annual base rental.
7. Prior to the issuance of additional bonds, the Authority must file with the Trustee a supplemental resolution and certain other documents specified in Section 3.06 of the Resolution.

The Resolution provides that if refunding bonds are to be issued by the Authority to refund only a portion of the bonds, the City must obligate itself to make annual base rental payments sufficient for the Authority to meet the annual debt service on the bonds which will be outstanding after the refunding, and, further, a reserve fund equal to one half of the revised annual base rental must be maintained.

Insurance Provisions

In the Resolution of Issuance, the Authority covenants that the following insurance protection will be maintained if available on the open market from reputable companies:

1. Policies of insurance:
 - (a) against loss or damage to the project resulting from fire, lightning, and other perils ordinarily defined as "extended coverage" in amounts, if available, of not less than the full insurable value of the project or the amount of the outstanding bonds used to finance the project, whichever is less;
 - (b) Insurance against earthquakes, in an amount equal to either the full insurable value of the property, subject to a deductible amount

of not more than ten percent of the face value of the insurance or the amount of the outstanding bonds, whichever is less;

- (c) against loss or damage from sprinkler system leakage;
 - (d) against explosion of steam boilers and similar pressure vessels;
 - (e) against war risks, as and when obtainable, in an amount not less than 80 percent of the full insurable value.
2. Use and occupancy or rental income insurance against all of the above-mentioned perils in an amount of not less than one and one-half years' rental.
 3. Public liability insurance of not less than \$250,000 per person and \$1,000,000 per any one accident and property damage insurance of at least \$50,000.
 4. Workmen's compensation for all persons employed in connection with the project.

Investment of Funds

The resolution requires that money in any fund must be held by the Trustee in time or demand deposits, secured in the manner required by law for public deposits, or invested in federal securities, in such manner as, in the opinion of the Trustee, will maximize interest returns; subject to the provision that the money will not be invested in such a manner as to cause the bonds to be arbitrage bonds.

Money in the Construction Fund, the Interest Fund and the Retirement Fund may be deposited or invested only in accounts or securities which will be withdrawable or will mature at or prior to the time the money must be paid out.

Money in the Reserve Fund may be deposited or invested only in accounts or securities which will be withdrawable or will mature at or prior to the final maturity date of the bonds.

Other Covenants

The resolution contains certain additional covenants by the Authority under which it agrees:

1. To punctually pay bond principal and interest as they become due.
2. Not to mortgage, encumber, sell, lease, place a charge on or otherwise dispose of the project or the revenues therefrom and not to enter into any agreement which impairs the operation of the project or otherwise impairs the rights of the bondholders with respect to the revenues or operation without making an adequate provision to protect the rights of bondholders.
3. To construct and complete the project in conformity with the construction contracts.
4. To pay, discharge, or contest any lawful claims and any taxes, assessments, or other governmental charges upon the project or upon the revenues which might impair the security of the bonds for the project.
5. That the Trustee annually, within 120 days after the end of each fiscal year, will file detailed certified audits covering the operation of the Authority in connection with the project, showing revenues, expenses, insurance in force, and the status of each fund.
6. To maintain or cause the leased facilities and equipment to be maintained.
7. If for any reason the Authority should operate the project, to fix and collect charges sufficient to meet bond principal and interest payments when due, to pay all operation and maintenance expenses and to maintain the special funds provided for in the resolution.
8. Not to consent to alteration of the lease unless the Trustee determines it will not adversely affect the rights of the holders of bonds secured by the lease or that it is necessary for the issuance of additional bonds pursuant to the resolution, or unless consent to the alteration is obtained from the holders of 60 percent of the outstanding bonds.

Estimated Annual Bond Service

Table 1 shows estimated total annual bond service on the 1975 Chino City Facilities Revenue Bonds at an estimated interest rate of 7½ percent.

Table 1

**SAN BERNARDINO COUNTY-CHINO
CIVIC CENTER AUTHORITY**

Estimated Annual Bond Service

Year	Principal Outstanding	Interest Estimated @ 7½ %	Principal Maturing	Total Bond Service
1976	\$3,625,000	\$ 271,875	\$ —	\$ 271,875
1977	3,625,000	271,875	—	271,875
1978	3,625,000	271,875	50,000	321,875
1979	3,575,000	268,125	75,000	343,125
1980	3,500,000	262,500	75,000	337,500
1981	3,425,000	256,875	75,000	331,875
1982	3,350,000	251,250	75,000	326,250
1983	3,275,000	245,625	100,000	345,625
1984	3,175,000	238,125	100,000	338,125
1985	3,075,000	230,625	100,000	330,625
1986	2,975,000	223,125	100,000	323,125
1987	2,875,000	215,625	125,000	340,625
1988	2,750,000	206,250	125,000*	331,250
1989	2,625,000	196,875	150,000*	346,875
1990	2,475,000	185,625	150,000*	335,625
1991	2,325,000	174,375	175,000*	349,375
1992	2,150,000	161,250	175,000*	336,250
1993	1,975,000	148,125	200,000*	348,125
1994	1,775,000	133,125	200,000*	333,125
1995	1,575,000	118,125	225,000*	343,125
1996	1,350,000	101,250	225,000*	326,250
1997	1,125,000	84,375	250,000*	334,375
1998	875,000	65,625	275,000*	340,625
1999	600,000	45,000	300,000*	345,000
2000	300,000	22,500	300,000*	322,500
Totals		\$4,650,000	\$3,625,000	\$8,275,000

* Callable on and after July 1, 1987

THE PROJECT

The Chino Civic Center covers an area of 11.5 acres in the southern portion of the central business district of the City. One half of the civic center area will be used by San Bernardino County and the other half by the City of Chino.

A county library, which was financed by \$910,000 of bonds of the San Bernardino County-Chino Civic Center Authority, sold on September 25, 1972, has already been constructed in the Civic Center. The County intends to construct an additional building in its half of the center to house administrative offices, a courthouse and a sheriff's substation, plus parking and related facilities. The County intends to meet the costs of this building with federal revenue-sharing funds.

The city facilities within the civic center will consist of a city hall and police station as more fully described below.

Existing Facilities

The existing Chino City Hall and Police Station contain a total of 8,600 square feet of floor space. These facilities were built in 1954. As the City has grown since that time it has been necessary to remodel the facilities several times and to relocate certain offices to rented facilities outside the City Hall.

Upon completion of the new city hall and police station the existing facilities will be remodeled to serve as a community center.

Project Description

The facilities to be financed by the bonds currently being offered for sale will consist of a 39,493 square foot city hall (including basement) and a 29,065 square foot police station, plus parking and related facilities. The buildings will have concrete masonry walls with stucco and brick cover, concrete slab floors and tile-covered wood roofs.

The city hall will house administrative, financial and engineering offices plus a council chambers and will include an area to be shelled in only at this time and used for future expansion. The police station will be connected to the county courthouse by an elevated walkway.

Estimated Project Costs

Bids for construction of the city hall and police station were received on May 1, 1975. Bids for

site development of both the City and County portions of the Civic Center were received on May 8, 1975.

Table 2 shows an estimate of the total project costs based on the winning bids of Berney Construction Co., Irvine, California, for the construction of the city hall and police station and for the site development.

Although the estimated reserve fund and the funded interest are based on the 7½ percent interest rate shown in Table 1, the contingencies shown include, in addition to a \$110,000 allowance for change orders, an amount to cover the additional funds which would be required if all of the bonds bore interest at the maximum legal rate of eight percent.

Although the construction contract calls for completion of the project within 400 days, interest on the bonds is funded for a period of one and one half years to provide for unforeseeable delays. Furthermore, the contract provides that if construction is not completed within 545 days the contractor will be subject to damages equal to 1/365th of the annual bond service for each day's delay unless such delays are caused by circumstances beyond the contractor's control.

Any delay in the acquisition of the two peripheral parcels of land which are being condemned will not affect the construction schedule since they will not be a part of the building sites.

Table 2

**SAN BERNARDINO-CHINO
CIVIC CENTER AUTHORITY**

Estimated City Facilities Project Costs

City Hall and Police Station	\$2,100,000
Site Development	571,900
Communications Equipment	60,000
Furnishings	120,000
Technical Services	62,400
Contingencies	146,200
Reserve Fund	167,700
Funded Interest	407,800
Costs of Issuance	110,000
Total Funds Required	\$3,746,000
Less: Interest Earnings	121,000
Net Funds Required	\$3,625,000

FINANCIAL DATA

Assessed Valuations

The assessed valuation of property within the City of Chino is established by the San Bernardino County Assessor, except for utility property which is assessed by the State Board of Equalization. According to the State Board of Equalization, San Bernardino County assessed valuations for the 1974/75 fiscal year averaged 23.6 percent of full cash value. Utility property is reported to be assessed at 25 percent.

The Constitution and Statutes of the State of California provide for two types of exemption from ad valorem taxes (\$1,750 of the assessed valuation of an owner-occupied dwelling and 50 percent of the assessed valuation of business inventories) which do not result in any revenue loss to local taxing agencies since an amount equivalent to the taxes which would have been payable on such exempt property is paid by the State. The following tabulation shows the 1974/75 assessed valuation of the City of Chino before and after giving effect to these exemptions.

CITY OF CHINO 1974/75 Assessed Valuation

	Net Assessed Valuation	Homeowners and Business Inventory Exemptions	Assessed Valuation For Revenue Purposes
Secured	\$38,658,920	\$ 6,173,995	\$44,832,915
Utility ..	4,980,390	—	4,980,390
Unsecured	3,996,555	1,859,180	5,855,735
Total ..	\$47,635,865	\$ 8,033,175	\$55,669,040

Following is a summary of the assessed valuation of the City of Chino (before deduction of homeowners and business inventory exemptions) over the past five fiscal years.

CITY OF CHINO Assessed Valuations

Fiscal Year	Assessed Valuation
1970/71	\$29,329,700
1971/72	32,224,340
1972/73	35,239,200
1973/74	40,013,990
1974/75	55,669,040

Tax Rates

Ad valorem taxes levied by the City of Chino are collected by the San Bernardino County Tax Collector at the same time and on the same rolls as county and school district taxes. Taxes are payable in two installments on November 1 and February 1 which become delinquent on December 10 and April 10, respectively, except for taxes on property on the unsecured roll which are assessed on March 1 and become delinquent the following August 31.

Following are the components of the tax rate established by the City of Chino for the 1974/75 fiscal year.

CITY OF CHINO 1974/75 Tax Rate Per \$100 Assessed Valuation

General Fund	\$1.0000
Parks and Recreation2314
Retirement2617
Civic Center Fund2500
1952 City Hall Bond Fund0100
Total	\$1.7531

Tax Rate Area 101 is the largest in the City. The 1974/75 assessed valuation of the tax rate area (before homeowners' and business inventory exemptions) is \$45,389,705, which is 81.5 percent of the total within the City. Following are the components of the 1974/75 tax rates in Tax Rate Area 101.

CITY OF CHINO Tax Rate Area 101 1974/75 Tax Rates Per \$100 Assessed Valuation

San Bernardino County	\$ 3.1466
City of Chino	1.7531
Chino Unified School District	5.0747
Other Education Taxes7524
Chino Municipal Water District4800
Metropolitan Water District of So. Calif.1800
County Flood Control Zone 13000
Total — All Rolls	\$11.6868
Water Conservation (Levied on Land Only)2145

Tax Levies and Delinquencies

The tabulation below shows the total taxes levied within the City of Chino for all purposes (county, schools, city and special districts) during the past five fiscal years, together with the amounts and percentages delinquent as of June 30 of each year.

CITY OF CHINO Tax Levies and Delinquencies

Fiscal Year	Secured Tax Levy	Delinquent As of June 30	
		Amount	Percentage
1969/70	\$2,465,138	\$48,332	1.96%
1970/71	3,045,012	81,659	2.68
1971/72	3,352,496	82,585	2.46
1972/73	3,674,846	49,727	1.35
1973/74	3,494,433	92,424	2.64

Fund Balances

The tabulation below summarizes the City's fund balances as of June 30, 1974, as shown in the audit report prepared by Thomas, Byrne & Smith, Certified Public Accountants.

CITY OF CHINO Fund Balances as of June 30

General Fund	\$ 726,298
Water Fund	281,371
Sewer Connection Fund	209,158
Revenue Sharing Fund	320,841
Transportation Fund	215,846
Other Operating Funds	163,241
Special Funds	203,028
Trust Funds	266,167
Bond Interest and Redemption Fund ..	52,702
Total Fund Balances	\$2,438,652

Revenues and Expenditures

Table 3 shows the revenues and expenditures of the City of Chino over the past five fiscal years.

Direct and Overlapping Debt

The City's direct debt consists of three bond issues listed on page 18. Table 4 shows a statement of the direct and overlapping bonded debt of the City.

Table 3
CITY OF CHINO
Revenues and Expenditures

Fiscal Year:	1969/70	1970/71	1971/72	1972/73	1973/74
REVENUES					
Property Taxes	\$ 390,677	\$ 450,622	\$ 473,347	\$ 482,729	\$ 620,545
Sales Taxes	256,324	266,485	304,199	452,638	427,422
Other Taxes	53,810	60,542	83,434	74,461	102,310
Licenses and Permits	20,739	30,292	87,229	132,195	168,550
Fines, Forfeitures and Penalties	38,966	49,093	59,958	63,764	75,445
Use of Money and Property	106,067	76,787	74,736	79,251	123,034
Subventions and Grants	834,846	669,430	928,821	1,263,413	1,227,898
Service Charges	651,664	328,858	465,986	503,984	593,832
Other Revenues	303,291	257,537	172,624	208,776	334,851
Total Revenues	<u>\$2,656,384</u>	<u>\$2,189,646</u>	<u>\$2,650,334</u>	<u>\$3,261,211</u>	<u>\$3,673,887</u>
OPERATING EXPENDITURES					
General Government	\$ 381,584	\$ 372,415	\$ 434,692	\$ 473,407	\$ 580,856
Public Safety	494,807	579,098	688,466	939,128	1,058,895
Public Works	457,077	616,950	700,706	738,179	781,497
Parks, Recreation and Cultural	65,921	83,487	108,543	120,117	177,348
Total Operating Expenditures	<u>\$1,399,389</u>	<u>\$1,651,950</u>	<u>\$1,932,407</u>	<u>\$2,270,831</u>	<u>\$2,598,596</u>
CAPITAL OUTLAYS					
General Government	\$ 1,897	\$ 2,362	\$ 5,160	\$ 2,469	\$ 6,991
Public Safety	23,350	15,952	46,152	32,019	8,016
Public Works	1,752,171	264,560	542,155	338,174	514,577
Parks, Recreation and Cultural	810	14,793	10,638	10,140	14,832
Total Capital Outlays	<u>\$1,778,228</u>	<u>\$ 297,667</u>	<u>\$ 604,105</u>	<u>\$ 382,802</u>	<u>\$ 544,416</u>
WATER UTILITY					
Revenues	\$ 376,571	\$ 372,611	\$ 422,081	\$ 452,185	\$ 576,772
Expenditures	111,423	153,241	186,561	240,349	270,819
Capital Outlays	232,407	112,759	135,811	202,326	250,558

Table 4

CITY OF CHINO

Direct and Overlapping Bonded Debt

Population	23,850
Assessed Valuation	\$ 55,669,040
Market Value	\$234,704,000 ^①

Direct Debt

Purpose	Amount Issued	Date of Bonds	Final Maturity	Outstanding 6/10/75
City Hall	\$ 75,000	6/1/53	6/1/78	\$ 21,000
Sewers ..	385,000	6/1/60	6/1/90	265,000
Sewers ..	150,000	10/1/68	4/1/88	120,000
Total	\$610,000			\$406,000

Agency	Debt Applicable June 10, 1975 ^②	
	Percentage	Amount
City of Chino	100.000%	\$ 406,000
Chino Unified School District	45.447	5,017,348
Chaffey Union High School District	0.041	2,835
Ontario-Montclair School District	0.041	961
Chaffey Union Community College	7.218	64,962
Chino Basin Municipal Water District	7.212	900,779
Metropolitan Water District	0.155	855,916
San Bernardino County	2.511	25,487 ^③
Total Direct and Overlapping Debt		7,274,288

	Percentage of		Per Capita
	Assessed Valuation	Market Value	
Assessed Valuation	— %	— %	2,334
Direct Debt	00.73	00.17	17
Direct and Overlapping Debt	13.07	3.10	305

① The State Board of Equalization reports that San Bernardino County assessed valuations for 1974/75 averaged 23.6 percent of full cash value except for utility property which is assessed at 25 percent.

② Excludes sales, if any, between May 15, 1975 and June 10, 1975. Also excludes assessment bonds and revenue bonds.

③ Excludes \$429,073 share of obligations secured by leases to County.

THE CITY

The City of Chino is located in the southwestern portion of San Bernardino County, adjacent to the boundary with Los Angeles County and less than five miles north of the boundary with Orange County. The Pomona Freeway (U.S. 60) provides freeway access to the City of Los Angeles, 37 miles to the west and to the City of Riverside, 15 miles to the east. A connecting freeway provides access from Riverside to San Bernardino, the County seat. The Orange Freeway (State Route 57) which intersects the Pomona Freeway eight miles west of Chino, provides access to northern and central Orange County.

Population

The City of Chino has undergone a marked population increase in the past decade, due to the completion of the Pomona Freeway link to downtown Los Angeles and the Orange Freeway to the Orange County Metropolitan Area as well as continued economic expansion in southwestern San Bernardino County and the adjacent portions of Riverside County.

The following summary shows the population growth which has occurred in past years.

CITY OF CHINO

Population Growth

Year	Population
1940	4,204 ^①
1950	5,784 ^①
1960	10,305 ^①
1970	20,411 ^①
1974	23,850 ^②

① U.S. Census

② State Department of Finance

Building Activity

The population and economic growth which has occurred in recent years is reflected in the accompanying summary of building permits issued by the City.

Economy and Employment

Chino is located within the San Bernardino-Riverside-Ontario Labor Market Area, the designation given to the entire Counties of Riverside and San Bernardino by the State Department of Employment Development. The accompanying tabulation summarizes employment within the labor market area as

CITY OF CHINO

Building Permits

Year	1970		1971		1972		1973		1974	
	No.	Valuation	No.	Valuation	No.	Valuation	No.	Valuation	No.	Valuation
Single Family Residential	13	\$ 293,921	135	\$2,662,684	408	\$ 8,484,256	763	\$19,428,625	595	\$17,769,142
Multiple Dwellings	39	1,311,199	—	—	119	5,657,129	40	3,746,207	—	—
Commercial	10	326,384	16	2,691,259	13	1,046,477	13	963,724	20	1,820,622
Industrial	3	591,876	3	880,557	4	1,521,832	18	3,515,769	10	1,205,408
Other	733	930,969	966	2,698,541	2,102	3,138,657	2,283	6,191,024	4,197	4,975,225
Total	798	\$3,454,349	1,120	\$8,933,041	2,646	\$19,848,351	3,117	\$33,845,349	4,822	\$25,770,397

of March 1975, as reported by the Department of Employment Development, and also shows the change from the previous year.

SAN BERNARDINO-RIVERSIDE-ONTARIO

LABOR MARKET AREA

Employment

Classification	March 1974	March 1975
Manufacturing	55,400	51,100
Mineral Extraction	2,600	2,600
Contract Construction	15,100	12,300
Transportation, Communication and Utilities	19,000	18,600
Trade	75,700	79,500
Finance, Insurance and Real Estate	12,100	11,900
Services	67,500	69,400
Government	83,600	88,100
Agriculture	21,900	20,700
Total	352,900	354,200

The leading sources of employment within the City and the immediate vicinity are believed to be manufacturing industries, government (principally the State of California) and services. However due to the direct access provided by the Pomona and Orange Freeways, residents of the City also find employment in the Los Angeles and Orange County Metropolitan Areas as well as in the western portions of Riverside and San Bernardino Counties.

Industry

The largest industrial employer in Chino is the Freightliner Corporation which is engaged in the manufacture of trucks. Approximately 1,000 people are employed at the Chino facility.

The second largest industrial employer is the Aerojet Ordnance and Manufacturing Company, a subsidiary of Aerojet General Corporation. The Chino facility develops, tests and does pilot production of ordnance items.

There are a number of companies engaged in the manufacture of mobile homes and travel-trailers within the City.

The accompanying tabulation lists the principal industrial employers within the City.

About midway between Chino and San Bernardino, Kaiser Steel Corporation operates the largest integrated steel mill west of the Mississippi, with a rated capacity in excess of three million tons. Four fabricating plants and the steel mill employ approximately 9,000 people. Many related metal and fabricating plants and diversified industries have developed an important industrial complex in this area.

Government Activity

The State of California maintains three correctional, rehabilitation and conservation facilities in

Largest Industrial Employers

CHINO AREA

Employer	Product/Service	Employment
Freightliner Corporation	Light and heavy duty trucks	1,000
Aerojet Ordnance & Mfg. Co.	Ordnance	251-500
Air-Vent Aluminum Awning Co.	Screen and awning components	260
Biltmore Mobile Homes, Inc.	Mobile homes	101-250
Bandag Co.	Reclaimed rubber products	100-150
Swift & Co.	Lamb packing plant	120
Truss-Joist	Wood and steel trusses	100
L & L Nursery Supply, Inc.	Redwood products and chemicals	110
Atwood Industries	Furniture	80
California Brass Mfg. Co.	Brass valves and fittings	80
Baron Motor Homes, Inc.	Mobile homes	51-100
Dahll Industries, Inc.	Mobile homes	51-100
Foothill Beverage Co.	Anheuser-Busch products	51-100
Kelsey Axle Div.	Axles for mobile homes	51-100
Kit Manufacturing	Travel trailers	51-100
Chino Grain & Milling, Division of Ralston Purina	Dairy feed	51-100
Chino Valley Meat Packing Co.	Wholesale beef	50

the Chino area. These institutions are the California Institution for Men, the California Institution for Women and the Youth Training School. The three facilities together employ approximately 1,800 people.

The California Institution for Men was established in 1941 and occupies a 2,600-acre site adjacent to the City's southern limits. It is administered by the California State Department of Corrections and is considered one of the nation's most progressive, offering a wide range of agricultural, vocational and industrial programs for inmates. The California Institution for Women provides similar opportunities for women offenders.

The California Youth Authority's Training School was dedicated on January 2, 1960. The school is situated on a 200-acre site at the Institution for Men. The facility consists of three 400-bed living units and several supporting structures for counseling, classrooms, recreational and vocational purposes.

San Bernardino County plans to establish an administrative office, courthouse and sheriff's station within the Chino Civic Center.

Commerce

Chino is the commercial center for a large surrounding agricultural area as well as for its own expanding population. The accompanying tabulation shows the growth in taxable transactions within the City, as reported by the State Board of Equalization.

Transportation

The City is traversed by the Pomona Freeway (California 60), which provides ready access to downtown Los Angeles and the San Bernardino-Riverside metropolitan area. State Highway 57, the Orange Freeway, which intersects the Pomona Freeway eight miles west of Chino, provides access to northern and central Orange County. Other State

CITY OF CHINO

Taxable Transactions (\$1,000's)

Year	1970	1971	1972	1973	1974
Apparel stores	\$ 420	\$ 463	\$ 492	\$ 518	\$ 512
General merchandise stores	3,026	3,314	2,350	2,310	1,688
Food stores	3,289	3,436	3,957	4,157	5,350
Liquor stores	1,257	1,375	1,379	1,521	1,785
Eating and drinking places	1,763	1,859	2,442	3,278	4,031
Home furnishings and appliances	596	613	616	764	1,021
Building materials and farm implements	796	946	1,179	1,336	2,165
Auto dealers and auto supplies	7,864	7,857	9,328	9,835	4,274
Service stations	615	600	1,859*	3,963	5,067
Other retail stores	1,504	1,819	3,487	5,203	12,082
Total retail stores	\$21,130	\$22,282	\$27,089	\$32,885	\$37,975
All other outlets	4,241	5,411	6,508	7,439	10,585
Total all outlets	\$25,371	\$27,693	\$33,597	\$40,324	\$48,560

* Includes gasoline sales on and after July 1, 1972.

Highways serving the area are 71 (Corona Freeway), 142 and 83. The latter forms a direct, north-south link with Interstate 10 (San Bernardino Freeway) at Ontario.

Thirty commercial trucking firms serve the Chino area. A branch line of the Southern Pacific Railroad provides freight service.

Ontario International Airport, six miles northeast of Chino, is operated by the Los Angeles Department of Airports. A major gateway to Southern California, it offers daily scheduled service. A 10,000 foot runway is capable of handling the largest commercial jets.

The Chino Executive Airport, southeast of the City, is operated by the County.

Financial Institutions

Financial services in the City are furnished by First National Bank and Trust Co., Bank of America, Security Pacific National Bank, Ontario Savings and Loan, and Pomona First Federal Savings and Loan Association.

Utilities

The Chino area is supplied with electricity by the Southern California Edison Company. Natural gas is

supplied by the Southern California Gas Company. Telephone service is furnished by the General Telephone Company. Water is supplied by the City of Chino. Sewerage service is furnished by the Chino Basin Municipal Water District.

Education

Public elementary and secondary education in the Chino area is provided by the Chino Unified School District. Within the District are eight elementary schools, two junior high schools, two high schools, a continuation high school and an adult school. Peak enrollment for the past five fiscal years has been as follows:

CHINO UNIFIED SCHOOL DISTRICT Peak Enrollment

Fiscal Year	Peak Enrollment
1969/70	8,798
1970/71	8,836
1971/72	8,999
1972/73	9,178
1973/74	9,299

Community colleges within commuting distance of the City include Chaffey College at Alta Loma

and San Bernardino Valley College at San Bernardino. These institutions award the two-year certificate in various fields.

Four-year colleges near Chino include the University of California, Riverside; Associated Colleges of Claremont; LaVerne College, LaVerne; California State Polytechnic University, Pomona; California Institute of Technology, Pasadena; Whittier College, Whittier; California State College at San Bernardino; and California State College at Fullerton.

Agriculture

The fertile San Bernardino Valley, extending about 40 miles in an east-west direction, is a major agricultural area. It forms a part of the citrus belt of Southern California, and is also a leading producer of dairy products. The economy of Chino benefits substantially from the agricultural activity of the area.

The gross value of farm products in San Bernardino County exceeded \$285 million in 1974, the highest value on record for the county. The largest category by far was animal products, principally dairy production. The Chino Valley is the leading producer of dairy products in the State.

The tabulation below presents gross value of agricultural production in the county for the past five years.

Community Facilities

The new Chino General Hospital has 118 beds. Three other general hospitals with a total bed capacity of 692 are also located in the vicinity.

Local news coverage is provided by the Chino Champion, published by Champion Publications, the Daily Report of Ontario, and the Progress Bulletin of Pomona. Within the community area are 21 churches, a library, three parks, two public golf courses, and one private country club.

SAN BERNARDINO COUNTY

Gross Value of Farm Production

	1970	1971	1972	1973	1974
Fruits and nuts	\$ 13,175,200	\$ 32,453,900	\$ 21,360,900	\$ 31,978,100	\$ 20,596,500
Vegetables	2,639,000	2,012,000	2,732,500	2,829,000	3,454,500
Field crops	6,092,900	5,608,000	6,472,000	9,074,000	12,065,100
Seed crops	36,000	82,000	45,300	101,600	96,900
Nursery products	2,792,100	2,884,600	4,117,200	3,551,200	4,462,700
Apiary products	279,000	389,400	662,700	1,302,200	1,174,000
Livestock and poultry ...	27,283,000	29,657,000	30,655,000	41,786,000	37,832,400
Animal products	113,910,100	115,944,300	126,387,700	172,828,000	205,921,500
Total Value	\$166,207,300	\$189,031,200	\$192,433,300	\$263,450,100	\$285,603,600

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